

## ABSTRACT

A circularly polarizing plate includes a  $\lambda/4$  phase difference plate and a linearly polarizing plate overlaid on a main surface of the  $\lambda/4$  phase difference plate and having an absorption axis forming an angle of about  $45^\circ$  with respect to a lagging axis of the  $\lambda/4$  phase difference plate. The  $\lambda/4$  phase difference plate has reverse wavelength dispersion characteristics and an  $Nz$  coefficient of 1.6 or more. Employment of this structure can provide the circularly polarizing plate having good view angle characteristics and a vertical alignment type of liquid crystal display panel having the same.